



Jeremy Smiley

Account Number: [REDACTED]
Customer: [REDACTED]
[REDACTED] NORTH CARNEGIE AVENUE
FRESNO, CA 93722-0000

Over \$350k owed to Citi!

Dear Jeremy:

This letter serves as CitiMortgage, Inc.'s authorization and acceptance of a short sale settlement on the property securing the above referenced loan. CitiMortgage, Inc will receive a Settlement on the above referenced account, in the amount of \$167,082.78. The settlement amount is good through 01/30/09. If full payment is not received prior 01/30/09 a new settlement figure may result.

CitiMortgage's short sale settlement approval is contingent upon the following conditions being met:

1. [REDACTED] are to receive no proceeds from the sale of the above property. Any and all refunds or credits should be added to the net proceeds and remitted to CitiMortgage, Inc. at the time of closing.
2. A copy of the HUD 1 settlement statement and a copy of either the certified funds with an overnight delivery tracking number (UPS, FedEx, etc.) or the bank wire confirmation slip must be faxed to Anne Humble, fax # 480-753-7953 at the time of closing.
3. Certified funds or bank wire must be received on or before 01/30/09.
4. Upon receipt of certified funds and the final (or certified copy) HUD 1 settlement statement, CitiMortgage, Inc. will release its mortgage on the property and will not pursue the [REDACTED] or the remainder of the debt.
5. CitiMortgage, Inc. reserves the right to revoke this short sale authorization until the certified funds and final HUD 1 settlement statement is received and reviewed.
6. Any funds held in the CitiMortgage, Inc. Escrow/ Impound Account and/or insurance claim proceeds will be considered the property of CitiMortgage, Inc. and will be applied towards the loss on the account.
7. A copy of this letter must be provided to [REDACTED] at the time of closing.

Sincerely,

Anne Humble
Loss Mitigation Specialist
Toll Free: 1-800-422-1498 ext 52659
Direct: 480-753-2659

Please deliver the certified funds by overnight mail service to:
CitiMortgage
Attn: IKE EFOBI
Closing Rep.: REPRESENTATIVE
4740 121st Street
Des Moines, IA 50323

Please wire payoff funds to:

CitiBank, N.A.

New Castle, Delaware
ABA # 031100209
Credit To: CitiMortgage
Account # 38681139

Wire Memo Info Required: Payoff

Customer Name: [REDACTED]

Customer 10 Digit Account Number: [REDACTED]

Important Information

Include a copy of this payoff statement with the payoff funds to ensure property credit and handling.

Include a correct forwarding address to ensure proper handling of the release of Mortgage and/ or Deed of Trust, and important tax information.

If a check is returned by your bank for stop payment, insufficient funds, etc. PRIOR to the receipt of the payoff funds, the payoff amount will change and additional certified funds will be required to pay the loan in full.

A check returned by your bank for stop payment, insufficient funds, etc. AFTER the receipt of the payoff funds will cause the Mortgage and/ or Deed of Trust to NOT be released until certified replacement funds are sent to CitiMortgage, Inc.

We will forward all related release documents to the County Recorder's Office following payoff.

Notice to Seller / Customer:

Whats showed on your credit report!

Upon receipt of this payment, CitiMortgage, Inc will report as "paid in full for less than the full balance" to all credit reporting agencies.

If principal forgiveness is equal to or greater than \$600.00 as a result of this settlement, CitiMortgage, Inc. is required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

By agreeing to this short sale transaction, you hereby authorize and agree that CitiMortgage, Inc. or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to CitiMortgage, Inc. to be applied to the balance shown above.

This is an attempt to collect a debt and any information obtained will be used for that purpose.